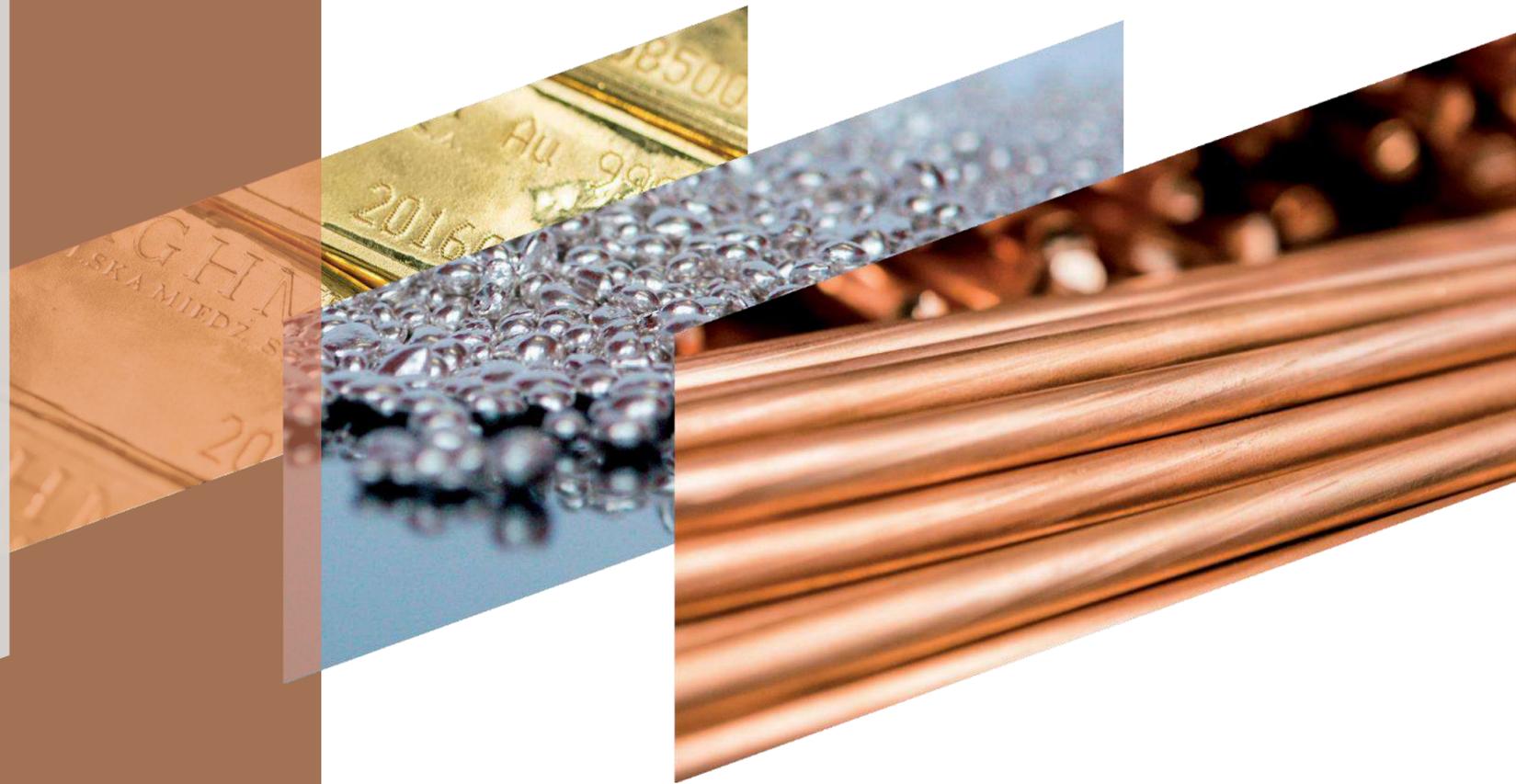


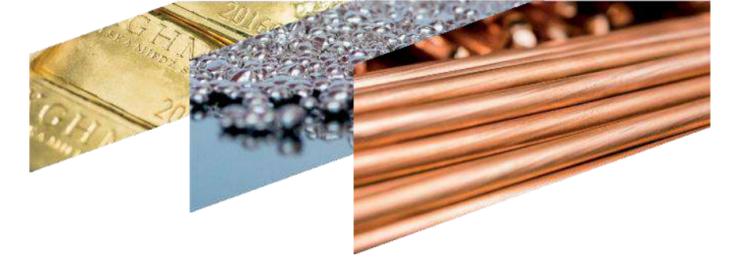


KGHM
POLSKA MIEDŹ



THE FUTURE IS MADE
OF COPPER

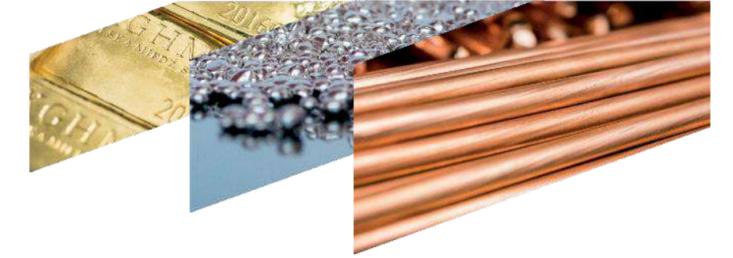
WHO WE ARE – KEY INFORMATION ABOUT THE KGHM GROUP



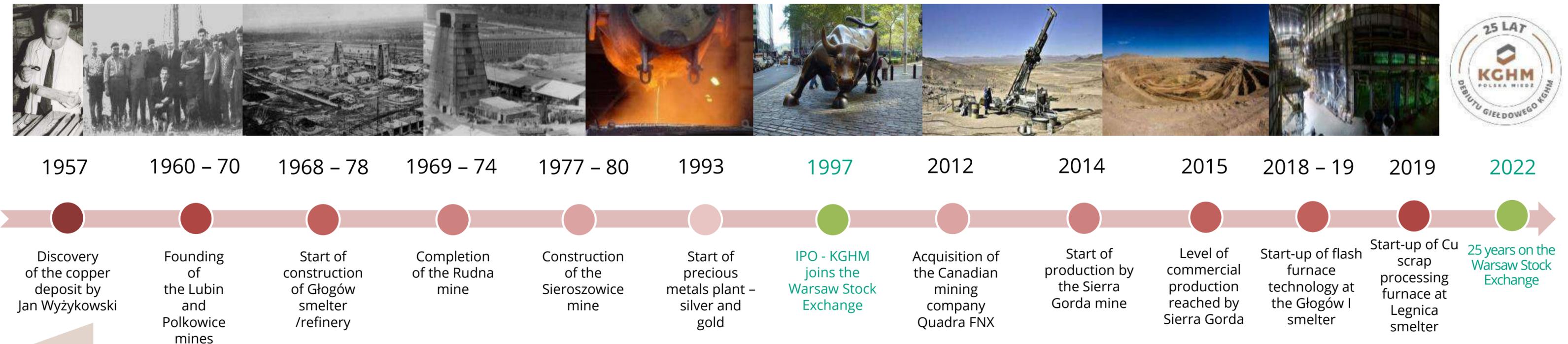
- **Leading global producer of metals** critical for the green revolution and building a modern & sustainable world.
- Continuous growth of the metals product portfolio - copper (**Cu**), silver (**Ag**), gold (**Au**), molybdenum (**Mo**), lead (**Pb**), rhenium (**Re**), selenium (**Se**).
- Sophisticated underground mining and smelting operations with **over 60 years of experience**.
- Mining operations and projects on three continents: in **Europe, North America and South America**.
- Comprises **over 70 entities**, employing **over 18 000 people in KGHM Polska Miedź and over 34 000 in the KGHM Group**.
- Around **34 thousand of employees**.

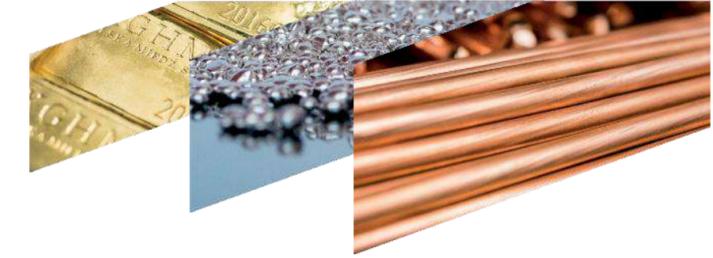


A PROUD HISTORY OF MINING AND METALLURGY



Discovery of the copper deposit brought about a fundamental change in the region's economy thanks to the growth of KGHM Polska Miedź S.A. As a result of M&A activities, capped by the acquisition of Quadra FNX, KGHM became a truly global copper producer aimed at continued growth.

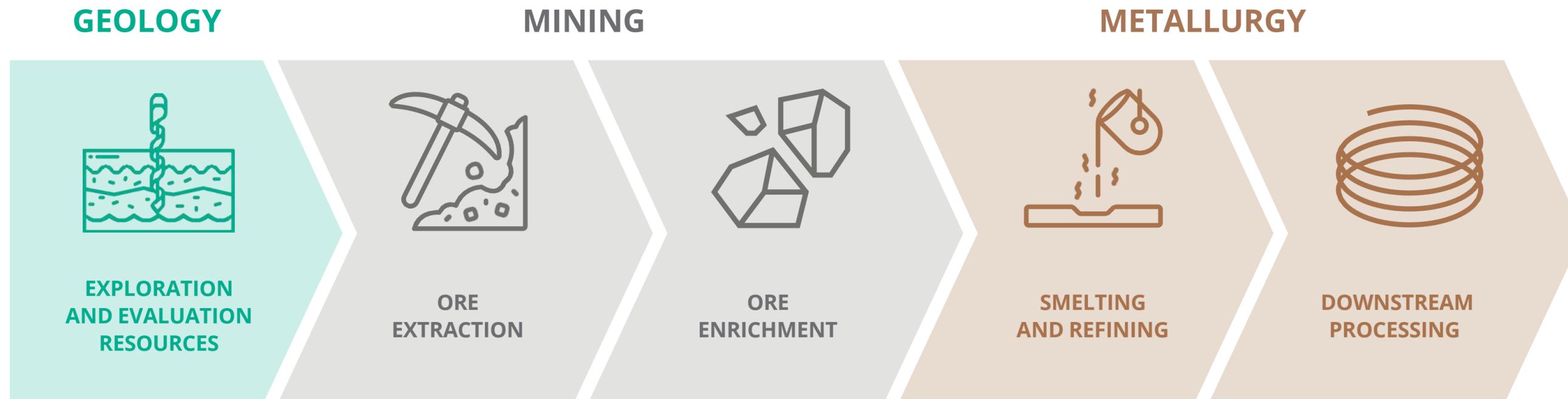


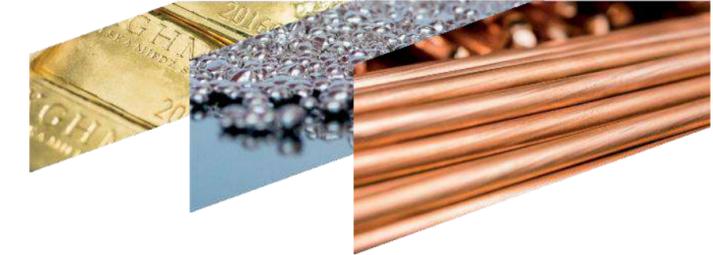


OUR BUSINESS MODEL

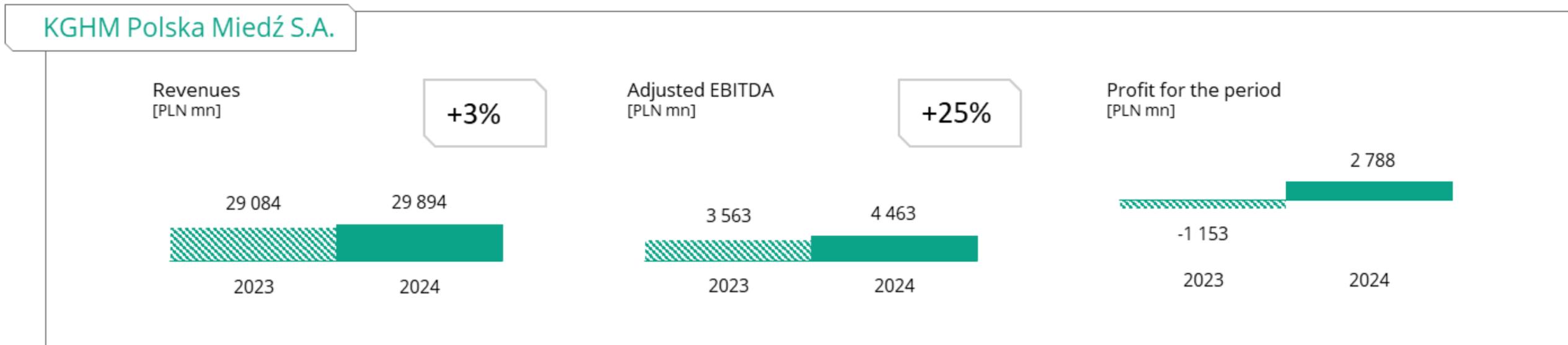
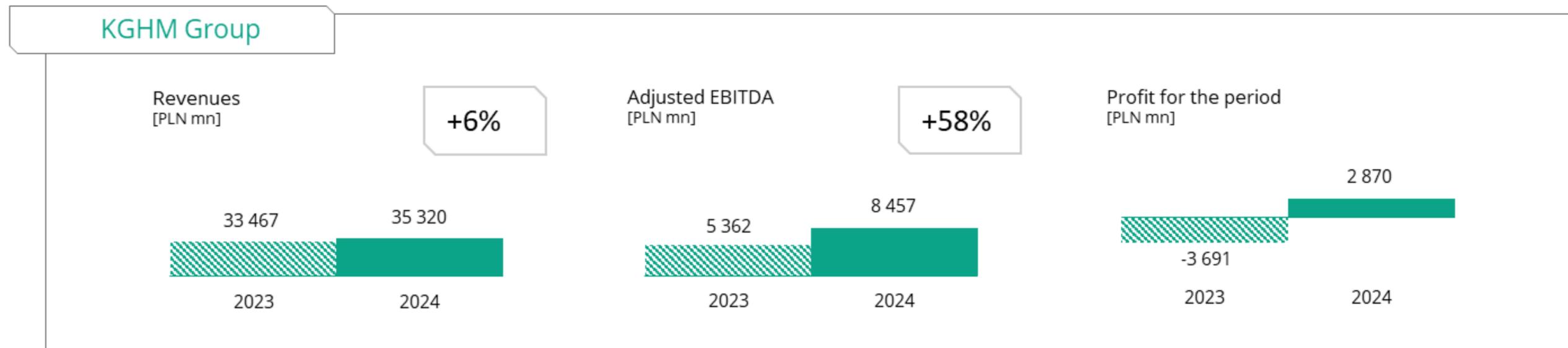
- STABLE OUTPUT AND INCOME

- KGHM is **one of the global top ten copper mining producers** and **the biggest copper mining company in Europe**.
- KGHM is also a **leading silver producer with the largest silver mines in the world***, a producer of numerous by-products and a leading Polish exporter.
- A fully integrated business model:



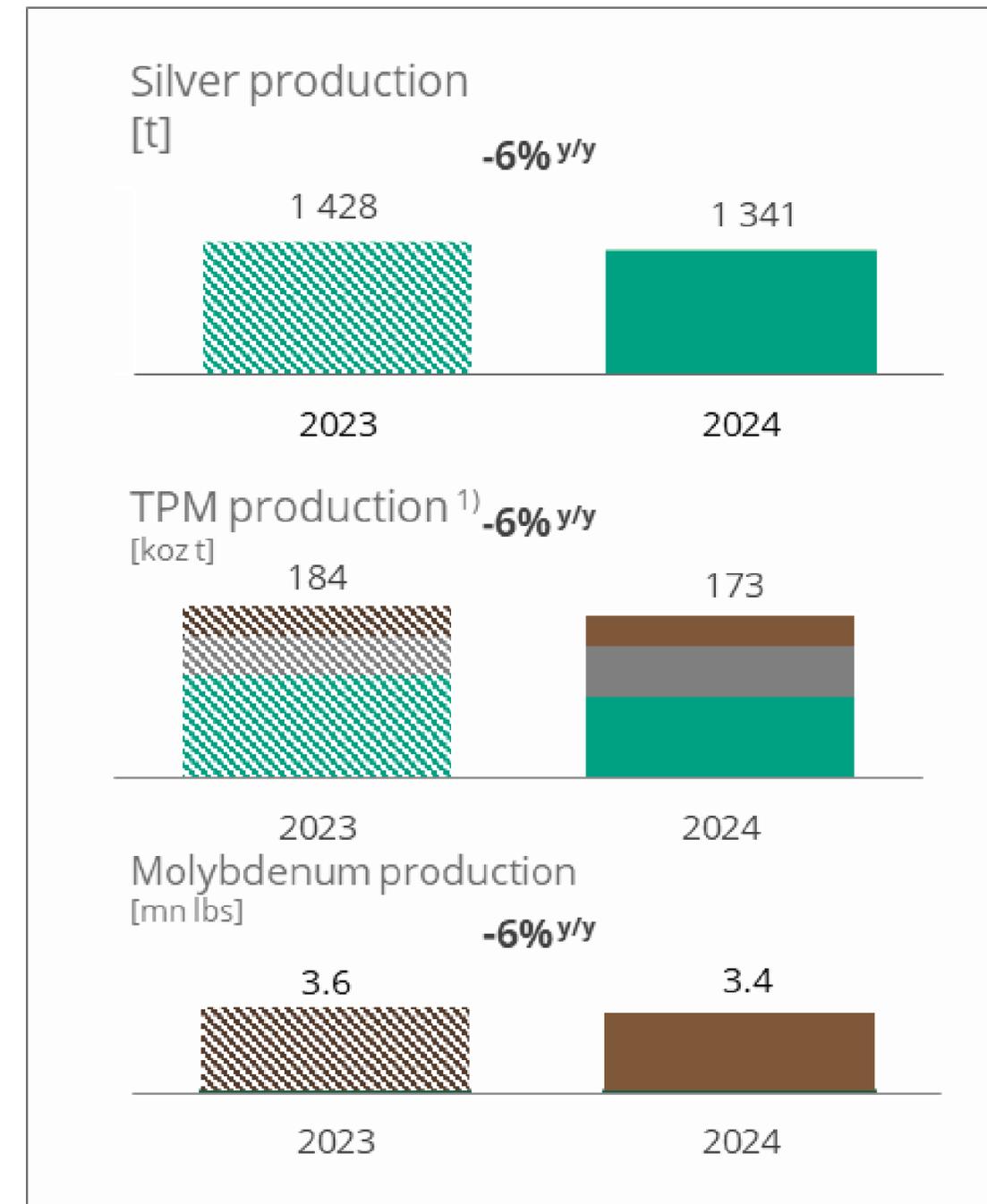
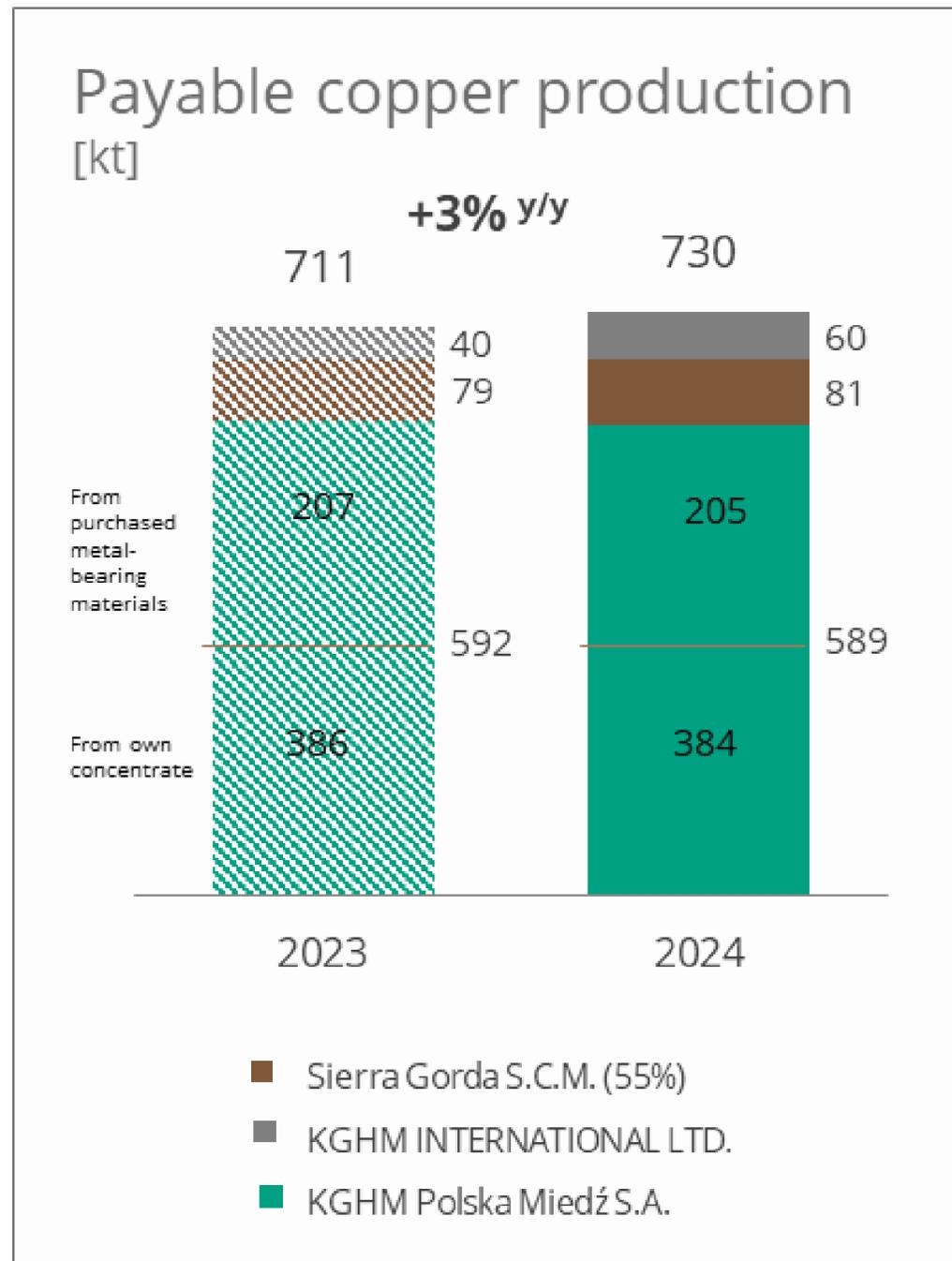
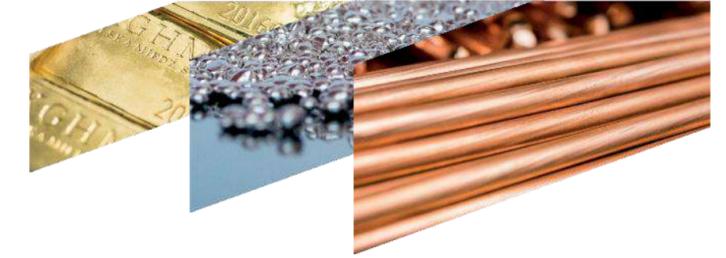


BASIC MEASURES OF THE RESULTS IN KGHM GROUP AND KGHM POLSKA MIEDŹ S.A.

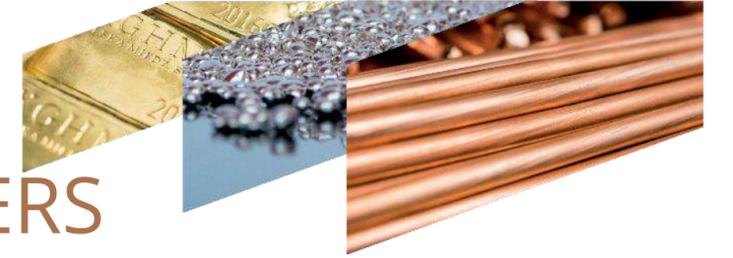


Higher adjusted EBITDA compared to 2023, recorded in all segments, but mostly in KGHM INTERNATIONAL LTD. and KGHM Polska Miedź S.A.

KEY PRODUCTION DATA OF KGHM GROUP

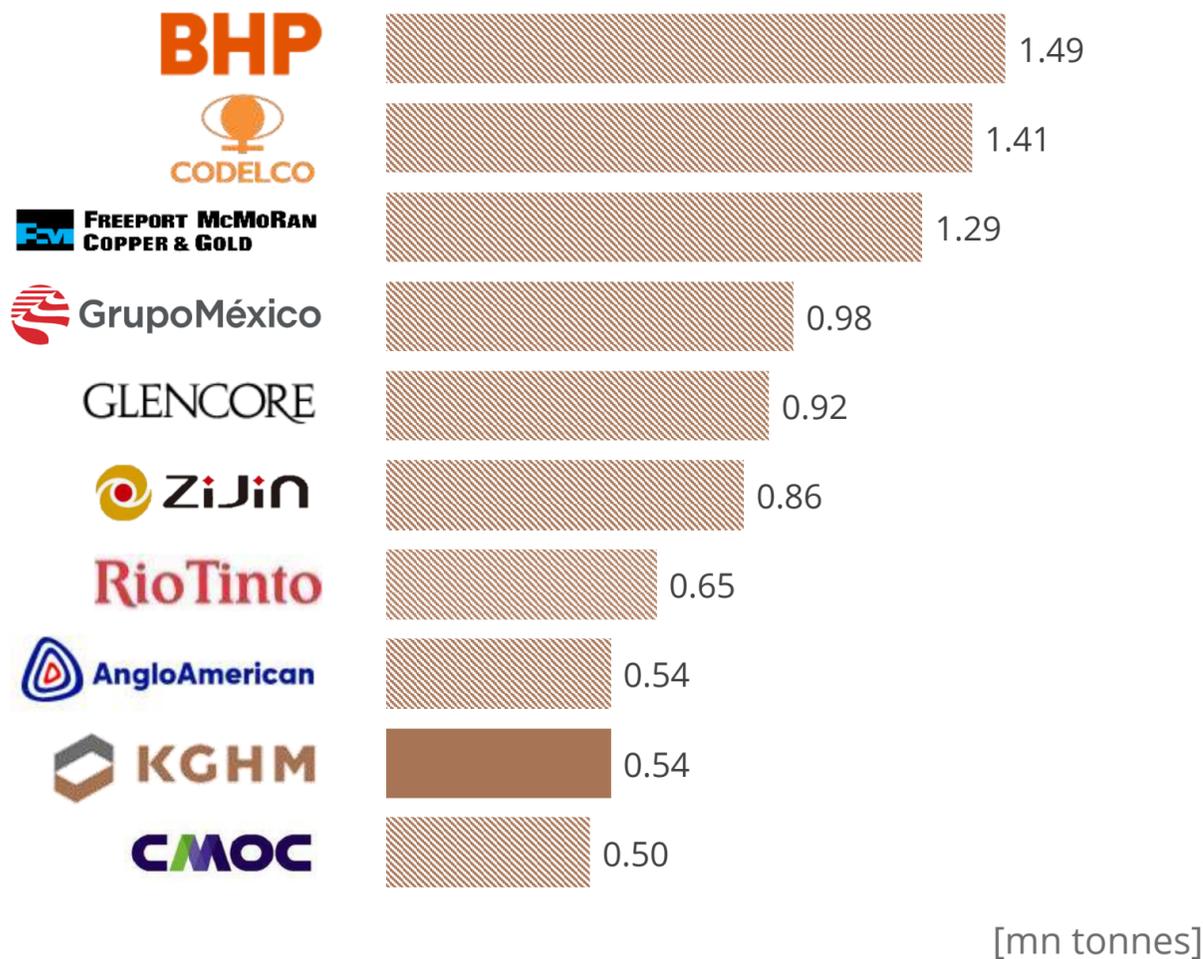


1) TPM – Total Precious Metals: gold, platinum and palladium.

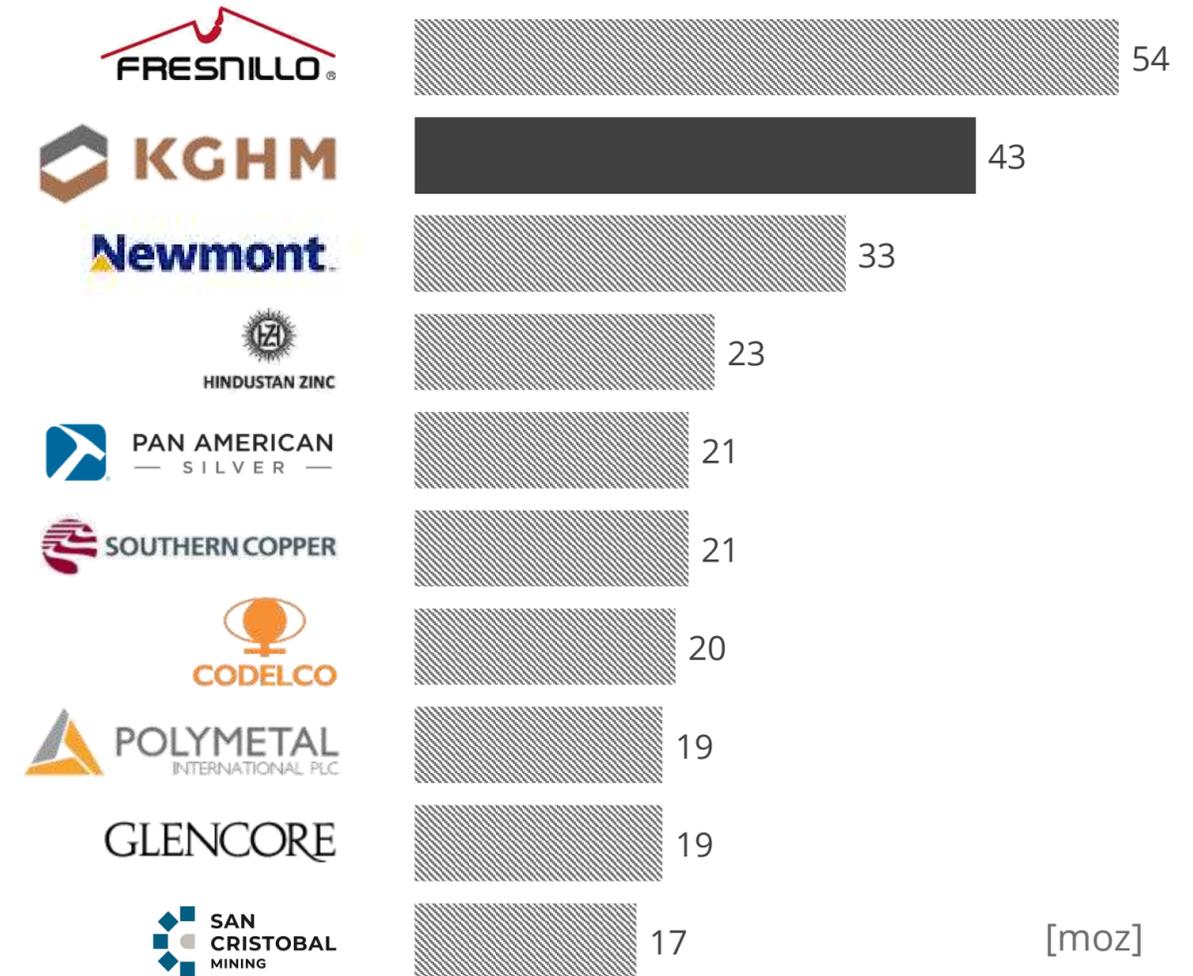


KGHM AMONG THE BIGGEST COPPER AND SILVER PRODUCERS

Top 10 corporate equity shares of mine production¹⁾



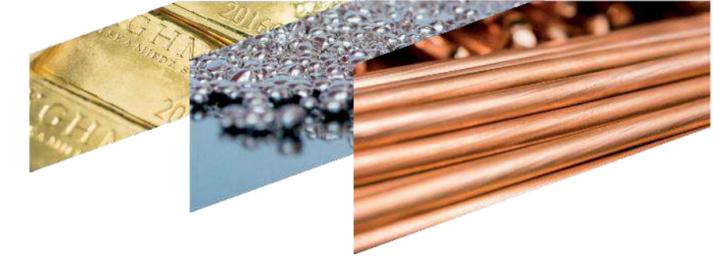
Silver production 2024²⁾



Source: Graphic design by KGHM based on data from:

1) CRU, June 2025.

2) World Silver Survey, April 2025.



HOW WE OPERATE – OUR KEY VALUES AND RULES

Sustainable value chain in the KGHM Group



Raw materials

Responsible use of raw materials while caring for natural resources

Extraction

Rational deposits management - Intelligent production solutions - KGHM 4.0

Production

Reduction of the environmental, product and organisational footprint

Logistics

Reduction of emissions, making logistics structures and procedures more efficient

Stakeholders Commerce

Customers consumers and partners as guideposts for the Company's standards of responsible actions

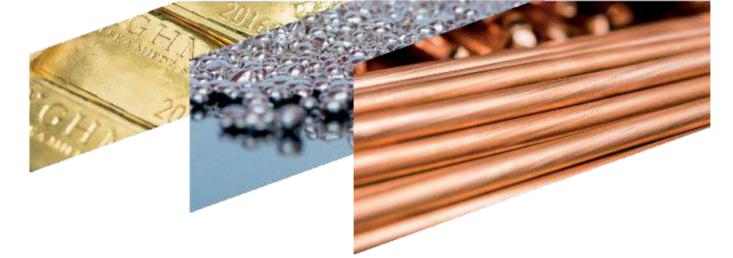
Commerce based on Fair Trade principles

Tailings

Product life cycles based on the Circular Economy and adherence to its principles at every stage of the value chain

MINING ASSETS IN POLAND

- STABLE OUTPUT AND INCOME



Fully integrated production from underground mines to processing facilities



Polkowice-Sieroszowice Mine

- Payable copper production in 2024: 200.2 kt.



Rudna Mine

- Payable copper production in 2024: 180.4 kt.



Lubin Mine

- Payable copper production in 2024: 70.9 kt.



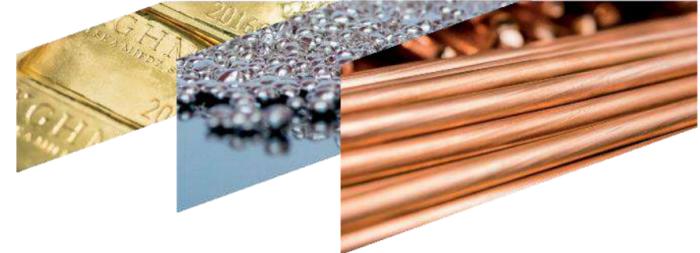
Deep Głogów

- Extension of Rudna and Polkowice-Sieroszowice mines.
- Share of production from Deep Głogów in domestic production to date around 20% and growing.

Metals associated with copper: silver, lead, gold, rhenium, selenium.

METAL PROCESSING ASSETS IN POLAND

– STABLE OUTPUT AND INCOME



Fully integrated production from underground mines to processing facilities



Legnica Smelter and Refinery

- LME grade A-registered cathodes
- Capacity of ~122 kt electrolytic Cu/ year ¹⁾
- 2024 Cu production: 122.6 kt

Głogów I Smelter and Refinery

- LME grade A-registered cathodes
- Capacity of ~240 kt electrolytic Cu/ year¹⁾

Głogów II Smelter and Refinery

- LME grade A-registered cathodes
- Capacity of ~235 kt electrolytic Cu/year¹⁾

Cedynia Copper Wire Rod Plant

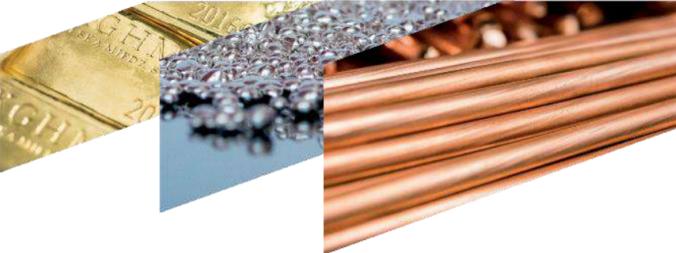
- Contirod and Upcast technology
- Production in 2024: 271.0 kt

2024 Cu production: 466.1 kt ²⁾

Other metals produced: silver, gold, lead, rhenium, selenium.

1) Capacity excluding cyclical planned maintenance shutdowns.
 2) Cu production of both Głogów I and Głogów II smelting units.

PORTFOLIO OF KGHM GROUP PRODUCTS



KGHM mainly produces COPPER PRODUCTS



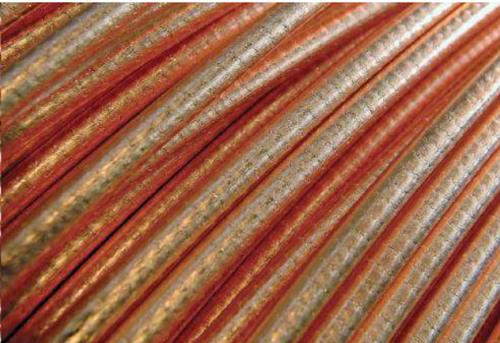
COPPER CONCENTRATE



COPPER CATHODES



COPPER WIRE ROD

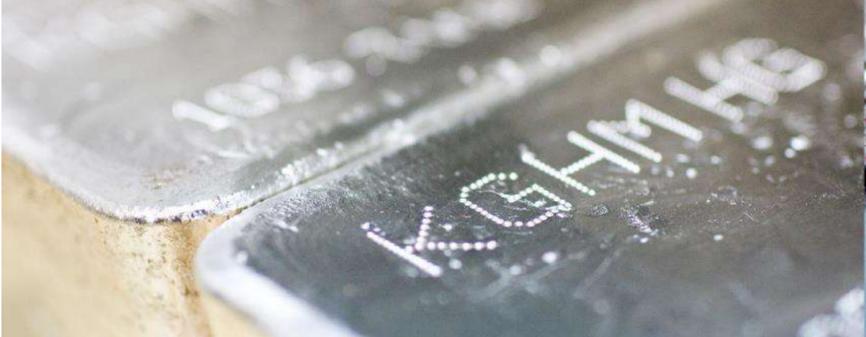


CU-OFE ROD AND CU-AG (OF) ROD



GRANULATED COPPER

... and PRECIOUS METALS as by-products



SILVER INGOTS

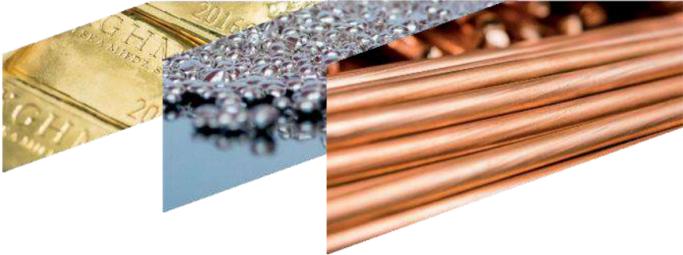


SILVER GRANULES



GOLD INGOTS

PORTFOLIO OF KGHM GROUP PRODUCTS



We have also other **BY-PRODUCTS AND CHEMICALS** in our portfolio



REFINED LEAD



SULPHURIC ACID



SALT



TECHNICAL SELENIUM



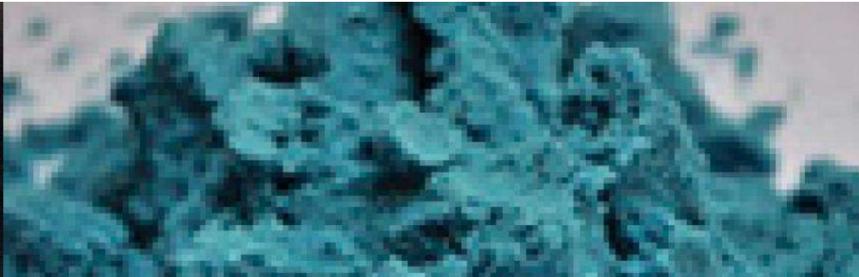
RHENIUM PELLETS



AMMONIUM PERRHENATE (APR)



MOLYBDENUM

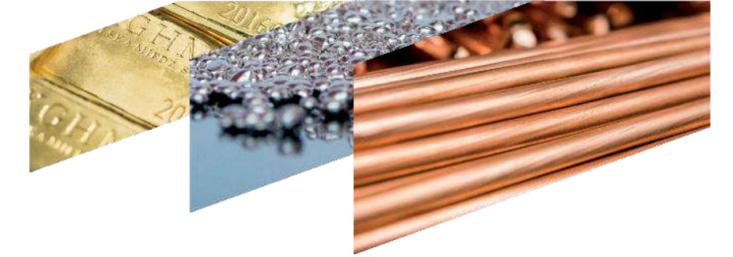


COPPER SULPHATE



NICKEL SULPHATE

KGHM GROUP IN POLAND



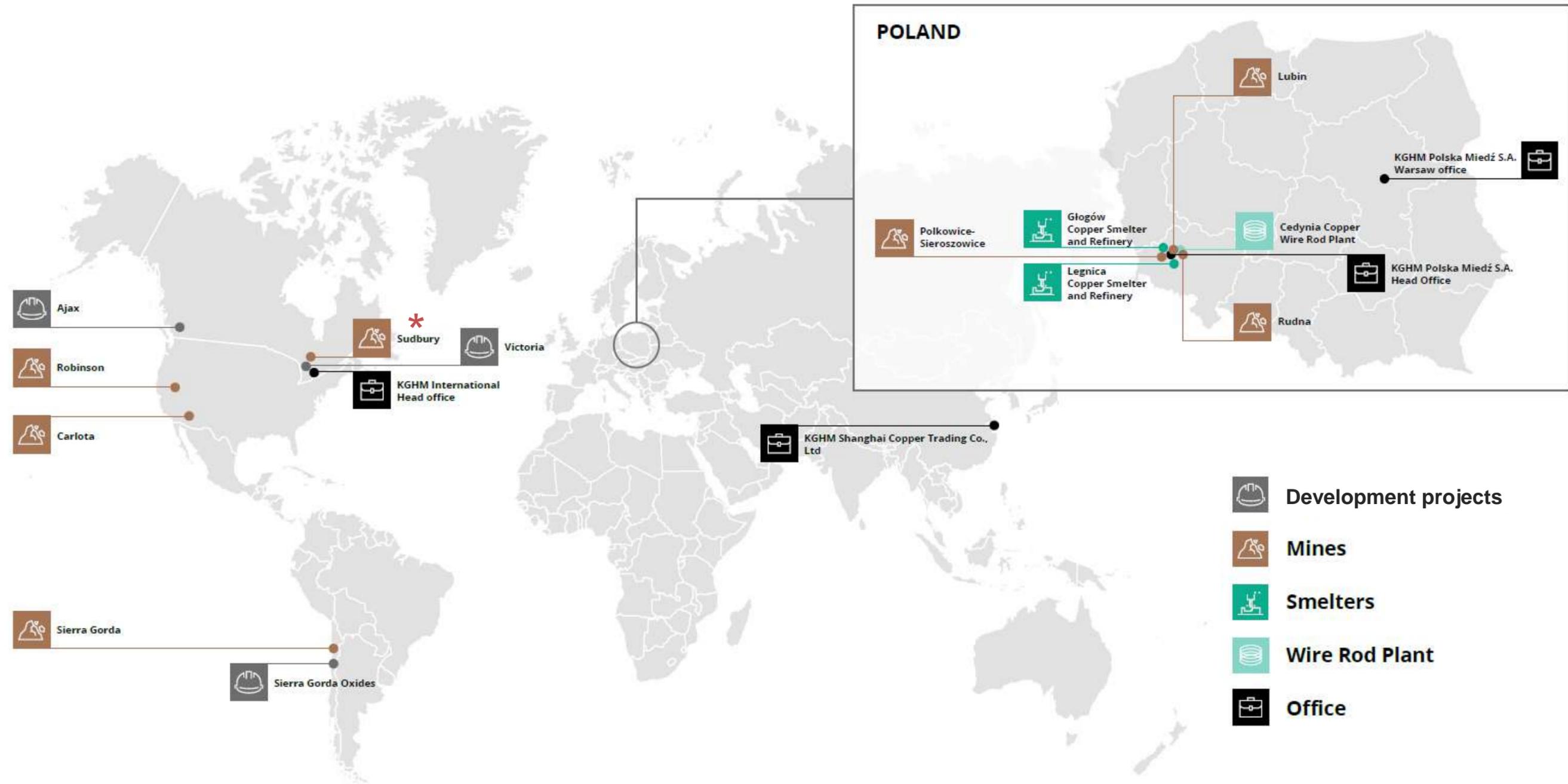
Companies within the KGHM Group operate in various sectors
– not only metals production (see examples below)

- **Energy** (Energetyka, WPEC).
- **Scrap and industrial wastes' trading and processing** (Metraco, CENTROZŁOM).
- **Underground constructions** (PeBeKa).
- **R&D, designing installations for metals industry** (CUPRUM, CBJ, INOVA, BIPROMET).
- **Mining machinery and equipment production** (ZANAM).
- **Transport and logistics** (POL-MIEDŹ Trans, MERCUS, PMT Linie Kolejowe).
- **Chemicals and explosives' production** (Nitroerg).
- **Services** (TUW, MCZ, Lubinpex, PGU).



OUR BUSINESS MODEL

- WHERE WE OPERATE



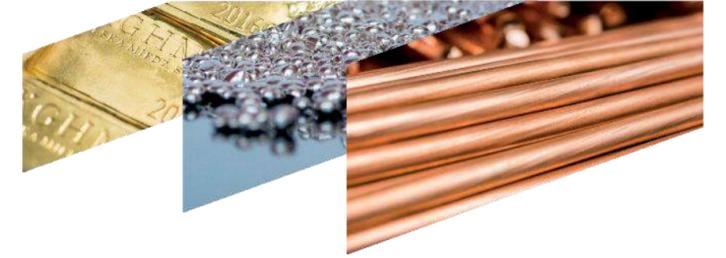
*Sudbury assets (excl. Victoria project) – sold in February 2025.

THE FUTURE IS MADE
OF COPPER



CORE PRODUCTION ASSETS OUTSIDE OF POLAND

- STABLE OUTPUT AND INCOME



Production assets



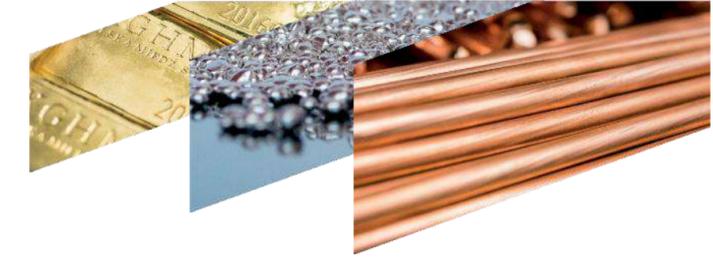
Sierra Gorda (55% stake), Chile

- Open pit copper and molybdenum mine.
- Products: copper concentrate, molybdenum concentrate, molybdenum oxides.
- Cu production in 2024 (payable, 55%): 80.5 kt.



Robinson Mine, USA

- Open-pit mine.
- Products: copper concentrate & molybdenum concentrate.
- Payable Cu production in 2024: 55.9 kt.



SIERRA GORDA MINE

- KGHM's MAIN ASSET IN THE AMERICAS

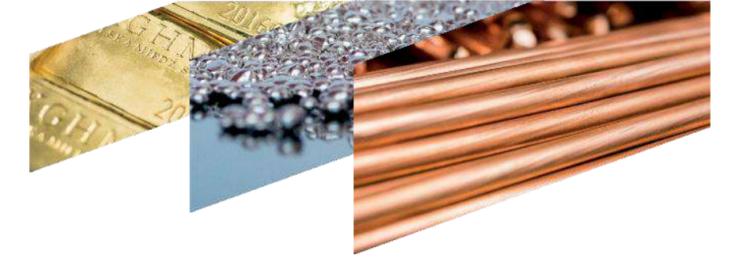
Location	Region II, Chile
Ownership	55% KGHM INTERNATIONAL LTD, 45% South32
Type of mine	open pit
Main ore type	copper ore
Associated metals	molybdenum, gold
End product	copper concentrate, molybdenum concentrate
Payable production in 2024	146.4 kt of copper in concentrate, 6.0 million pounds of molybdenum in concentrate – on a 100% basis, share of KGHM Polska Miedź S.A. is 55%
Life of mine	23 years for the current deposit based on phase 1 of the investment, including actions to remove bottlenecks. Moreover, there is a possibility to extend the mine's life using new deposits



The Sierra Gorda mine is located in the Atacama desert, in the Sierra Gorda administrative area in the Antofagasta region, in northern Chile, approx. 60 km south-west of the city of Calama. The mine is situated at an altitude of 1 700 meters a.s.l. and 4 km from the town of Sierra Gorda. On 1 July 2015 the Sierra Gorda mine commenced commercial production (since then it has prepared statements of profit or loss).

The ore is extracted using explosives, and next is loaded and hauled away in trucks to the processing plant, where it is crushed and milled. The end product of Sierra Gorda's processing plant is copper concentrate and molybdenum concentrate. Sierra Gorda has concentrated on implementing an optimisation program aimed at improving the work of the mine, processing plant, infrastructure and tailings storage facility.

ROBINSON MINE

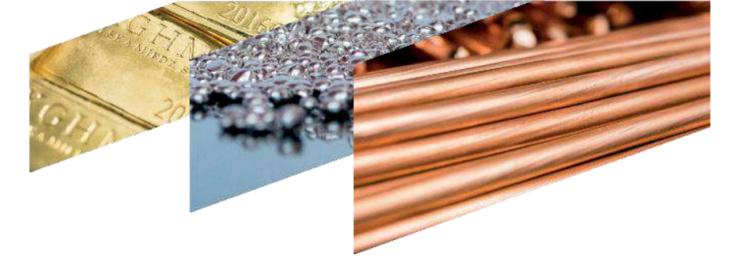


Location	Nevada, USA
Ownership	100% KGHM INTERNATIONAL LTD.
Type of mine	open pit
Main ore type	copper ore
Associated metals	gold and molybdenum
Type of orebody	porphyry / skarn
End product	copper and gold concentrate, molybdenum concentrate
Payable production in 2024	55.9 kt
Life of mine	12 years



The mine is located in White Pine county, Nevada, USA, around 11 km west of Ely (approx. 400 km north of Las Vegas), in the Egan range, at an average altitude of 2130 meters a.s.l., near highway no. 50. The mine is comprised of 3 large pits: Liberty, Tripp-Veteran and Ruth. Currently, Ruth is in operation. The sulphide ore is extracted by conventional methods and is then enriched through flotation. The end product is copper and gold concentrate, and separately molybdenum concentrate.

VICTORIA PROJECT



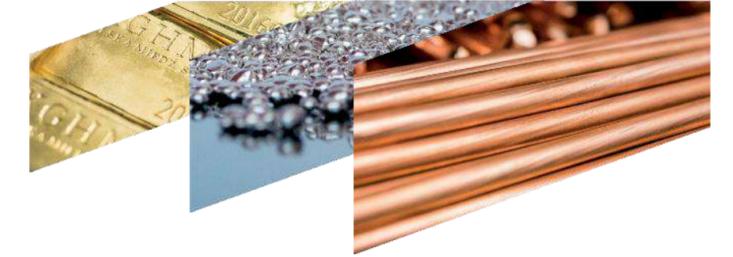
Location	Sudbury, Ontario, Canada
Ownership	100% KGHM INTERNATIONAL LTD.
Type of mine	underground
Main ore type	copper-nickel ore
Associated metals	gold, silver, cobalt, platinum and palladium
End product	copper, nickel and precious metals ore
Forecasted annual production	15 kt of nickel, 18 kt of copper
Life of mine	15 years



This project is located in the Canadian province of Ontario, around 35 km west of the town of Sudbury. In 2002 rights were acquired to the Victoria mineral deposit and a campaign of exploration in this region commenced. The project foresees the mining of a polymetallic deposit, at a depth of approx. 1000 – 2000 meters, to produce copper and nickel as well as associated metals – platinum, palladium, gold, silver and cobalt.

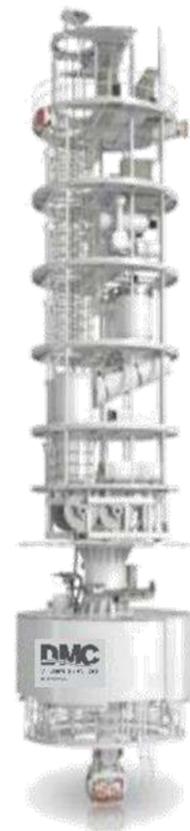
The extracted ore will be then transported for processing in the Clarabelle plant belonging to Vale. The ore will be extracted through a production shaft. A second shaft will also be sunk to ensure proper ventilation. An exploration shaft (ultimately for ventilation) is under development to further assess the deposit's potential. Engineering work continues as well as actions aimed at maintaining good relations and cooperation with key stakeholders in the project, along with administrative actions to obtain required permitting for the project.

DMC MINING



Providing mine contracting services to valued clients around the world for nearly 40 years, DMC has the experience to execute your project safely, and to the highest industry standards.

- Mine Construction,
- Shaft Sinking,
- Raise Bore,
- Alimak Raise,
- Mine Development,
- Contract Mining,
- Drilling Services,
- Engineering,
- Estimating,
- Project Management,
- Project Controls.



Important Facts

Over **405 solutions** have been provided worldwide since 2010. Currently involved in over **35 projects** including engineering.

Vertical Development

Over **90** Raise Bore and **40** Alimak **solutions** have been provided worldwide. DMC fleet has improved safety and data performance upgrades.

Shaft Sinking Services

Over 25 Projects completed worldwide: Canada, USA, UK.

People

Over **2000 employees** within **6 offices** in the Americas including all-discipline engineering professionals.

Global Experience

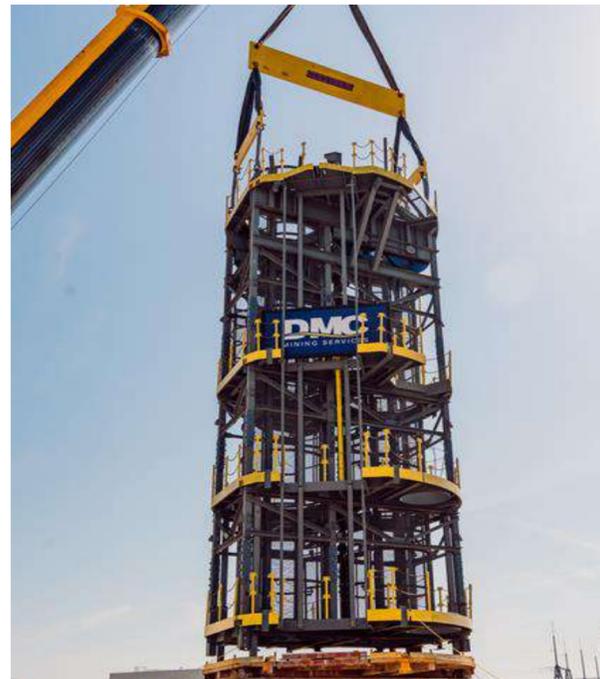
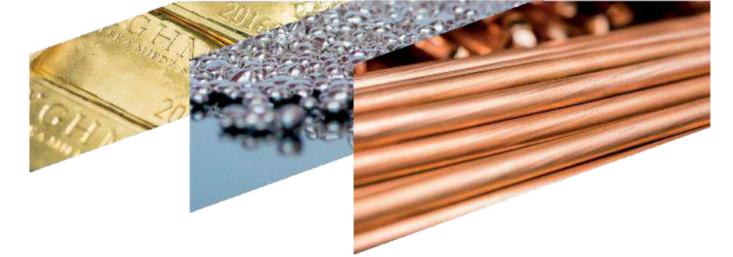
Canada, the U.S., Chile, the U.K., Colombia, Mexico.

Clients & Partners

Vale, Glencore, Codelco, KGHM, Newmont, BHP, Barrick, New Gold, Sierra Gorda, South 32, Cameco, Komatsu, Sandvik, Herrenknecht, Epiroc.

DMC MINING

Providing mine contracting services to valued clients around the world for nearly 40 years, DMC has the experience to execute your project safely, and to the highest industry standards.



Shaft Sinking

- Over 30 Projects worldwide.
- Conventional and Mechanized Methods.
- Depths from 300m to 2000m.
- Diameter range 3.9m to 8m.
- Expertise in difficult conditions and geologies.
- World's first SBR shaft.



Lateral Development

- Over 30 Projects worldwide.
- All type of Services.
- Access.
- Ramps.
- Declines.
- Drifting.
- Cross-cutting.
- Techniques: Track & Trackless Mining, Narrow Vein, Cut & Fill, Bulk Mining.



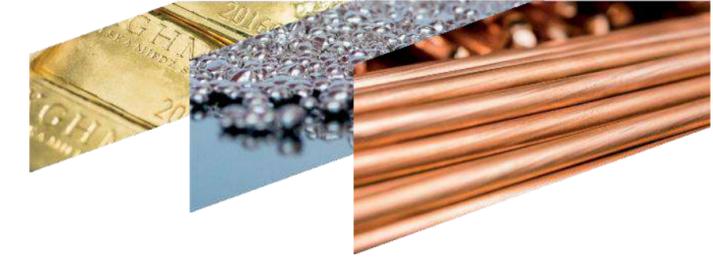
Mine Construction

- Over 70 Projects worldwide.
- Refuge Stations.
- Magazines.
- Workshops.
- Crushers.
- Conveying Systems.
- Loading Pockets.
- Chutes & Bins.
- Dewatering Systems.



Vertical Development

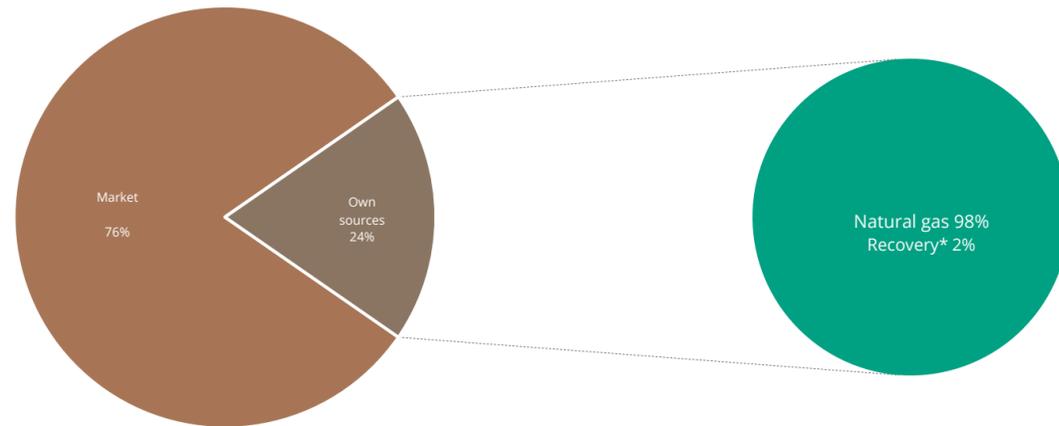
- Raise Bore: Over 90 Projects.
- Alimak Raises: Over 40 Projects.
- Fleet of 16 Raise Bore Machines.
- 3000m of drill pipe.
- 16 reamers with sizes from 0.7m to 5m diameter.
- Improved Safety and Data performance upgrades.
- Usage of Herrenknecht BBR.



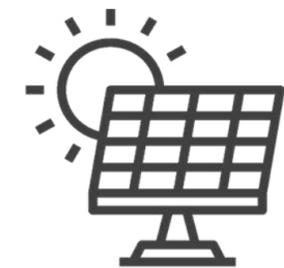
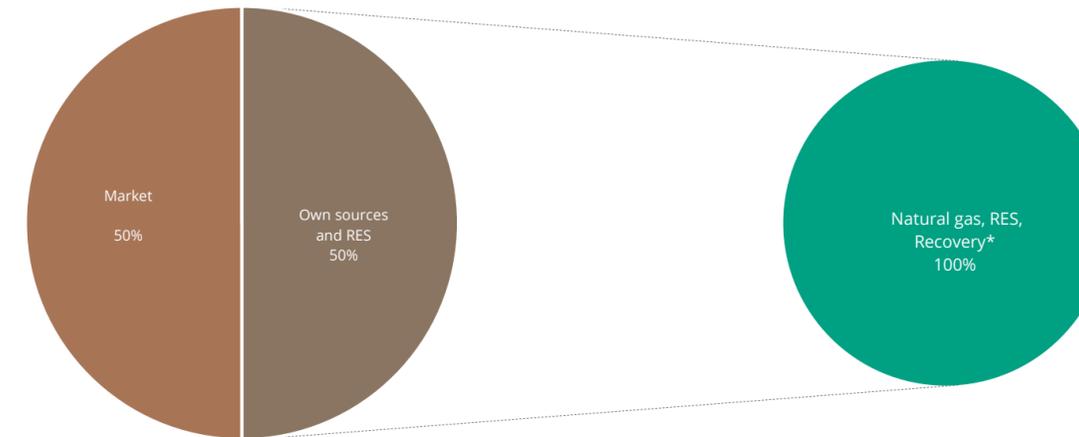
BY 2030 THE INCREASE IN SHARE OF RES WILL LEAD TO A SUBSTANTIAL REDUCTION IN CO₂ EMISSIONS

Own sources of electricity generation in KGHM Polska Miedź S.A.

2020 - base year (105 MW):

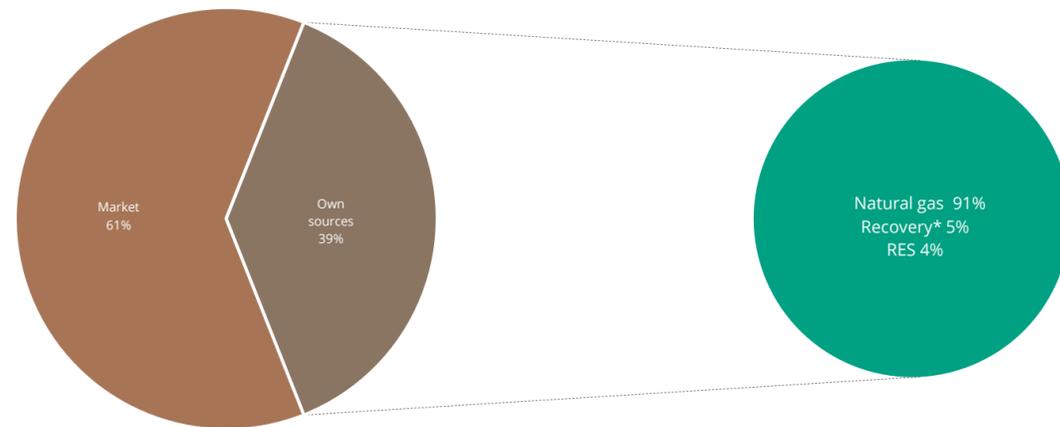


2030 - goal:



Q1 2025 (170 MW):

Own generation sources, including RES, covered 39% of KGHM Polska Miedź S.A.'s total power needs.



Estimated CO₂ emissions due to electricity consumption

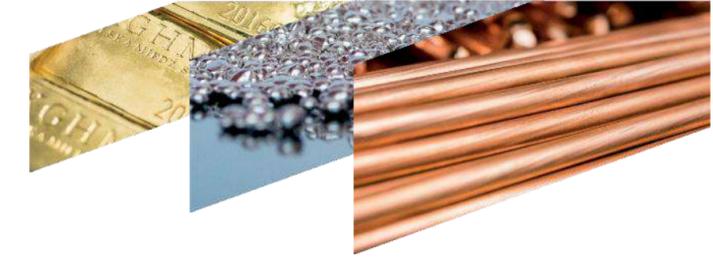
[mn tonnes]



Implementation of the „Development of Energy generation, incl. RES” Program alongside changes in the national energy system structure will enable the avoidance of approx. 600 kt of CO₂ annually

100% of electricity generated **by RES** in the **Sierra Gorda mine** since **January 2023**

* Energy recovered from technological processes.

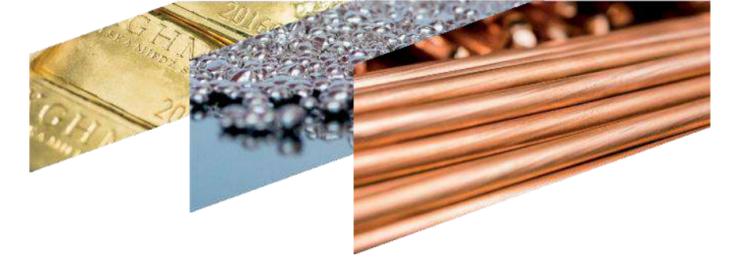


STAINABLE DEVELOPMENT IN KGHM

- ❑ KGHM as a **signatory of Agenda 2030** operates on the basis of the principles of sustainable development, taking into account in its daily commitments such areas as Society, Environment, Economics and Economy, Security and Resource Efficiency.
- ❑ KGHM's sustainable development (ESG) credentials include:
 - calculation and publication of the carbon footprints of key products,
 - certification under the **Copper Mark program** for the responsible production practices of the Legnica and the Głogów smelters and refineries (since 2021) and Cedynia Wire Rod Plant (since 2023),
 - inclusion in the **FTSE4Good Index Series** confirming the company's SD efforts,
 - participation in the **CDP Climate questionnaire**,
 - the European Technology Platform on Sustainable Mineral Resources ETP SMR,
 - an internal responsible supply chain management system for gold and silver, based on the LBMA criteria and the OECD guidance,
 - publication of its first Climate Policy.
- ❑ KGHM Polska Miedź S.A. was also recognised as a **Climate Aware Company for 2023**.



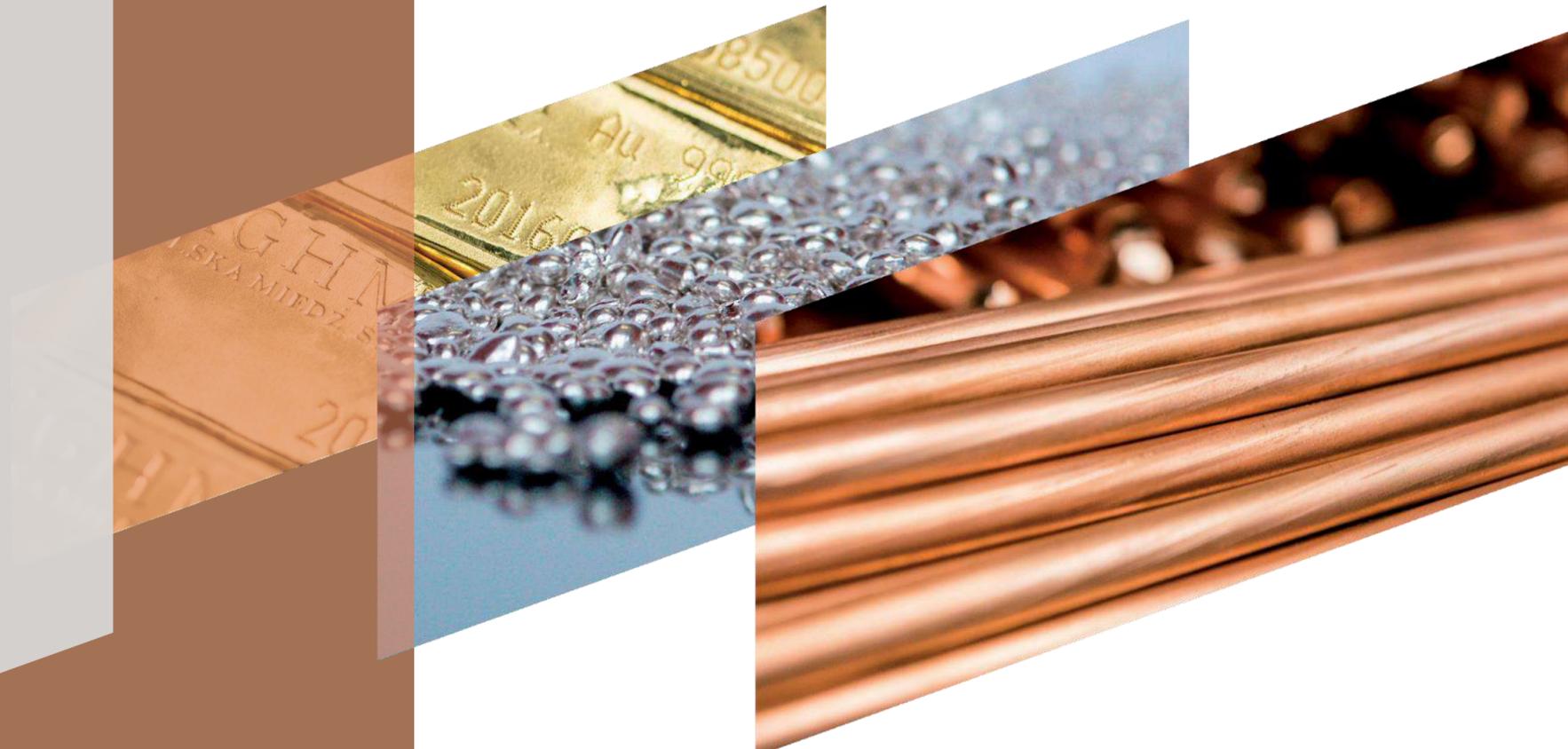
KGHM IS A RELIABLE AND TRUSTWORTHY PARTNER



- **Financially stable, global company** with over 60 years' experience on the market.
- Access to **own sources of raw materials** (own deposits) – stable production and security of supply.
- **Located in fast growing region** of Central-East Europe **with excellent transport connections**, professional logistics team ensuring efficient deliveries all over the world.
- **Trustworthy partner:** member of the prestigious FTSE4Good index published by the LSE; member of numerous international organisations; all three metallurgical facilities in Poland certified as having implemented policies and practices conforming with the Copper Mark Responsible Production Criteria.
- A stable and competitive **position in a key sector for the global economy and green development** - copper mining and processing.
- An organisation with **strong values-based roots**, focused on sustainability, responsibility and development.



THE FUTURE IS MADE
OF COPPER



THANK YOU!